

MUNICIPAL REVIEW COMMITTEE, INC.
 OPERATING BUDGET - Adopted January 22, 2014
 January 1, 2014 through December 31, 2014

	FY 2013 Budget	FY 2013 Year-End Estimate	FY 2014 Budget
REVENUES			
Municipal Dues Basis			
183,500 - 2011 Tons 181,500 2012 tons @ \$1.25	\$ 226,250.00	\$ 225,570.00	225,000
Undesignated Fund Balance Transfer	\$ 5,100.00		
BHE Parity Deal Monitoring Agreement	\$ 55,800.00	\$ 56,910.00	57,000
Budget Stabilization Fund Transfer*	\$ 175,000.00	\$ 175,000.00	490,000
PERC Oversight Committee Reimbursement	\$ 9,850.00	\$ 10,320.00	10,000
<i>Supplemental Operating Budget Fund Transfer 7-24-13</i>	\$ 154,000.00	\$ 154,000.00	
TOTAL REVENUES	\$ 626,000.00	\$ 621,800.00	782,000
EXPENSES			
Legislative Advocacy/Communications (Preti-Eaton Peabody)	\$ 66,000.00	\$ 78,000.00	55,000
Administrative Services (Ex. Director and Outside services)	\$ 145,000.00	\$ 137,000.00	210,000
Technical Consultant (CommonWealth)	\$ 119,000.00	\$ 101,052.00	122,180
Legal Services (Eaton Peabody-General)	\$ 15,000.00	\$ 15,000.00	15,000
Legal Services (Eaton Peabody-Specialized)	\$ 45,000.00	\$ 42,000.00	50,000
Audits (Loiselle, Goodwin & Hinds)	\$ 11,000.00	\$ 11,000.00	12,000
Insurance (general liability, D&O)	\$ 5,500.00	\$ 8,900.00	10,000
Secretary of State & Misc.	\$ 500.00	\$ 175.00	
Post-2018 Planning Contingency	\$ 55,000.00	\$ 47,659.00	
<i>Post-2018 Planning Activity \$154,000 E&P/contract agent</i>	\$ 55,000.00	\$ 55,818.00	40,000
CES 2018 Extend	\$ 20,000.00	\$ 18,748.00	70,000
2018 Communications	\$ 15,000.00	\$ 15,000.00	51,000
Asset Option Purchase	\$ 34,000.00	\$ 20,000.00	100,000
RFEI Process & Review	\$ 30,000.00	\$ 33,335.00	30,000
Contingency Fund	\$ 10,000.00	\$ 4,200.00	10,000
TOTAL EXPENSES	\$ 626,000.00	\$ 587,887.00	775,180

Audited Undesignated Fund Balance, December 31, 2012 \$134,377

Estimated Undesignated Fund Balance, December 31, 2013 \$80,000

NOTE: Administrative Budget Line Still Under Review