

MUNICIPAL REVIEW COMMITTEE, INC.
2015 OPERATING BUDGET - Adopted February 4, 2015
January 1, 2015 - December 31, 2015

	FY 2014 Budget	FY 2014 Year-End Estimate	FY 2015 Budget
REVENUES			
Municipal Dues Basis			
2014 Tons 179,000 @ \$1.25	\$ 225,000.00	\$ 224,000.00	\$ 223,750.00
BHE Parity Deal Monitoring Agreement	\$ 57,000.00	\$ 57,870.00	\$ 58,000.00
Budget Stabilization Fund Transfer*	\$ 720,675.00	\$ 748,197.00	\$ 676,400.00
PERC Oversight Committee Reimbursement	\$ 10,000.00	\$ 10,560.00	\$ 10,000.00
TOTAL REVENUES	\$ 1,012,675.00	\$ 1,040,627.00	\$ 968,150.00
EXPENSES			
Legislative Advocacy (PretiFlaherty)	\$ 55,000.00	\$ 55,000.00	\$ 65,000.00
Administrative Services (Ex. Director and Outside services)	\$ 209,495.00	\$ 180,000.00	\$ 180,000.00
Technical Consultant (CommonWealth)	\$ 122,180.00	\$ 105,000.00	\$ 125,400.00
Legal Services (Eaton Peabody-General)	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Legal Services (Eaton Peabody-Specialized)	\$ 50,000.00	\$ 52,000.00	\$ 30,000.00
Audits (Loiselle, Goodwin & Hinds)	\$ 12,000.00	\$ 11,500.00	\$ 12,000.00
Insurance (general liability, D&O)	\$ 10,000.00	\$ 8,900.00	\$ 10,000.00
USAE Litigation	\$ 50,000.00	\$ 60,000.00	\$ 60,000.00
Contingency Fund	\$ 10,000.00	\$ 4,200.00	\$ 10,750.00
<i>Subtotal Operations</i>	\$ 533,675.00	\$ 491,600.00	\$ 508,150.00
Post 2018 Planning Activity			
Legal & Property Acquisition Agent	\$ 143,000.00	\$ 160,000.00	\$ -
Fiberight Project Development & Engineering Services	\$ 134,000.00	\$ 152,000.00	\$ 300,000.00
Post 2018 Communications	\$ 69,000.00	\$ 62,000.00	\$ 60,000.00
Asset Option Purchase	\$ 63,000.00	\$ 64,000.00	\$ -
RFEI Process Evaluation	\$ 30,000.00	\$ 52,000.00	\$ -
UM Engineering peer Review	\$ 10,000.00	\$ 20,000.00	\$ -
DEP PBD processing costs	\$ 30,000.00	\$ 39,027.00	\$ -
Post 2018 Planning Contingency	\$ -	\$ -	\$ 100,000.00
<i>Subtotal Post-2018 Planning</i>	\$ 479,000.00	\$ 549,027.00	\$ 460,000.00
TOTAL EXPENSES	\$ 1,012,675.00	\$ 1,040,627.00	\$ 968,150.00

Operating Budget Stabilization Fund Balance as of 12.31.13 \$1,530,736
Audited Undesignated Fund Balance 12.31.13 \$86,405
Estimated Undesignated Fund Balance 12.31.14 \$85,870