

MUNICIPAL REVIEW COMMITTEE, INC.
OPERATING BUDGET - Adopted January 23, 2013
January 1, 2013 through December 31, 2013

	FY 2012 Budget	FY 2012 Year-End Estimate	FY 2013 Budget
REVENUES			
Municipal Dues Basis			
183,500 - 2011 Tons 181,500 2012 tons @ \$1.25	\$ 229,375.00	\$ 229,115.00	\$ 226,250.00
Budget Amendment per 9.28.12 Vote - 2018 Planning	\$ 90,000.00	\$ 18,000.00	
Undesignated Fund Balance Transfer	\$ 64,845.00	\$ 64,630.00	\$ 5,100.00
BHE Parity Deal Monitoring Agreement	\$ 53,600.00	\$ 55,843.00	\$ 55,800.00
Budget Stabilization Fund Transfer	\$ 70,000.00	\$ 70,000.00	\$ 175,000.00
Supplemental Budget Stabilization Fund Transfer 7.24.12			
PERC Oversight Committee Reimbursement	\$ 9,700.00	\$ 9,850.00	\$ 9,850.00
Legislative Advocacy/Communications Reimbursement	\$ 45,000.00	\$ 22,500.00	
TOTAL REVENUES	\$ 562,520.00	\$ 469,938.00	\$ 472,000.00
EXPENSES			
Legislative Advocacy/Communications (Preti-Eaton Peabody)	\$ 90,000.00	\$ 61,000.00	\$ 66,000.00
Administrative Services (Ex. Director and Outside services)	\$ 135,000.00	\$ 141,000.00	\$ 145,000.00
Technical Consultant (CommonWealth)	\$ 115,520.00	\$ 114,000.00	\$ 119,000.00
Legal Services (Eaton Peabody-General)	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Legal Services (Eaton Peabody-Specialized)	\$ 45,000.00	\$ 54,335.00	\$ 45,000.00
Audits (Loiselle, Goodwin & Hinds)	\$ 10,500.00	\$ 10,500.00	\$ 11,000.00
Insurance (general liability, D&O)	\$ 6,000.00	\$ 5,313.00	\$ 5,500.00
Secretary of State & Misc.	\$ 500.00	\$ 790.00	\$ 500.00
Post-2018 Planning Contingency	\$ 45,000.00	\$ 50,000.00	\$ 55,000.00
Supplemental Post-2018 Planning Contingency			
Contingency Fund	\$ 10,000.00	\$ -	\$ 10,000.00
Budget amendment per 9.28.12 Vote - 2018 Planning	\$ 90,000.00	\$ 18,000.00	
TOTAL EXPENSES	\$ 562,520.00	\$ 469,938.00	\$ 472,000.00

Audited Undesignated Fund Balance, December 31, 2011 \$115,459

Estimated Undesignated Fund Balance, December 31, 2012 \$50,829

Projected Undesignated Fund Balance, December 31, 2013 \$46,229

Note: \$16,000 in 2012 Legislative Advocacy expense results from new engagement approved for November and December of 2012

Note: Anticipated 2013 Post 2018 Contingency Breakdown: CommonWealth \$25,000; Legal Specialized \$15,000; Other \$15,000

Note: Post 2018 Planning projects funded by 7.24.12 Supplemental Transfer are subject to board-approved scope, budget and work plans