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MEMORANDUM

TO: Equity Charter Municipalities
FROM: Greg Louder, Executive Director, MRC
RE: Put Option Payments
DATE: 2 March 2018

A handwritten signature in black ink, appearing to read 'G. Louder', is written over the 'FROM' line of the memorandum.

The MRC is pleased to inform you that the sale of the ownership interests of the Equity Charter Municipalities closed on February 28, 2018. Please find enclosed a check for your share of the \$1,500,000 Put Option Value. A list of the amounts being sent the Equity Charter Municipalities is provided as Schedule 2.

These funds represent a one-time payment in accordance with the terms of the buyback agreement, known as the Put Option, which were agreed upon by the MRC and PERC as part of a larger settlement agreement.

Feel free to contact Greg Louder at 664-1700 with any questions.

Schedule 2			
Value of the Put Option for each Equity Charter Municipality			
Equity Charter Municipality	Payment	Equity Charter Municipality	Payment
Albion	6,770.79	Midcoast SWD	72,443.15
Alton	3,160.70	Mid-Maine SWD	42,862.85
Atkinson	981.76	Milford	10,519.17
Baileyville	11,058.60	Millinocket	27,395.42
Bangor	254,149.36	Milo	11,559.48
Bar Harbor	49,880.61	Monson	1,909.28
Blue Hill	20,669.64	Mt. Desert	16,502.29
Boothbay RRDD	42,450.02	Newburg	4,721.33
Bradley	4,013.22	Old Town	45,409.95
Brewer	75,601.20	Orland	4,672.14
Brooks	2,114.17	Orono	38,919.28
Brownville	6,772.14	Otis	1,961.41
Bucksport	23,891.71	Owls Head	8,586.13
Burnham	4,866.33	Palmyra	5,622.22
Carmel	7,866.99	Parkman	1,511.03
Central Penobscot	13,141.32	Penobscot Co.	7,812.97
China	17,165.95	Pleasant River SWD	11,840.36
Clifton	2,790.36	Plymouth	4,474.01
Clinton	22,989.00	Reed Pt	855.22
Cushing	5,475.50	Rockland	49,990.22
Dedham	3,839.72	Sangerville	4,155.04
Dover-Foxcroft	17,426.73	Searsport	12,198.12
Eddington	8,170.61	Stetson	3,208.25
Enfield	6,862.65	S. Thomaston	6,615.40
Fairfield	24,012.14	Steuben	4,497.81
Friendship	4,110.08	Stonington	7,599.27
Glenburn	14,696.02	Surry	10,330.93
Gouldsboro	7,331.26	SW Harbor	19,928.94
Greenbush	4,752.07	Thomaston	17,180.94
Guilford	12,436.56	Thorndike	2,545.81
Hampden	29,838.67	Tremont	9,254.60
Hancock	5,303.20	Trenton	10,753.22
Hermon	-	Troy	1,981.87
Holden	8,083.92	Union River SWD	2,874.35
Jackson	951.32	Unity	6,649.48
Lamoine	4,879.32	Vassalboro	13,514.13
Lee	3,556.55	Veazie	6,829.03
Levant	7,643.23	Verona	2,619.39
Lincoln	35,238.02	Waldoboro	18,110.41
Lucerne	1,964.82	Waterville	89,136.67
Mariaville	1,125.88	Winslow	27,589.79
Mars Hill	8,880.25	West Gardiner	10,923.66
Mattawamkeag	3,743.15	Winthrop	27,095.79
			1,475,816.35