

MUNICIPAL REVIEW COMMITTEE, INC.
2018 OPERATING BUDGET
January 1, 2018 - December 31, 2018
(Adopted January 31, 2018)

		2017 Budget	2018 Budget
INCOME			
4000	Municipal Dues \$1.25 (Q1 170,000 tons Q2- 4 105,000 tons)	\$ 218,125.00	\$ 151,250.00
4100	BHE Parity Deal Monitoring Agreement	\$ 58,500.00	\$ 15,000.00
4200	PERC Oversight Committee Reimbursement	\$ 10,800.00	\$ 2,000.00
4700	Budget Stabilization Fund Transfer	\$ 88,850.00	\$ 167,000.00
4800	Existing Partnership Wind up Reserve (1.167M)	\$ 120,000.00	\$ 52,000.00
	Annual Lease Payments (9 months in 2018)	0	\$ 93,750.00
	Legislative Advocacy Reimburse - Fiberright	\$ 36,000.00	
TOTAL REVENUES		\$ 532,275.00	\$ 481,000.00
EXPENSES			
Administration			
5201	Postage	\$ 500.00	\$ 1,000.00
5202	Office Rental	\$ 7,200.00	\$ 5,400.00
5203	Telecommunications	\$ 1,340.00	\$ 1,200.00
5204	Admin Support	\$ 1,000.00	\$ -
5205	Office Supplies	\$ 2,200.00	\$ 2,500.00
5206	Salaries & Wages	\$ 96,000.00	\$ 99,000.00
5220	Contract Admin Support	\$ 36,000.00	\$ 34,000.00
5207	Payroll Taxes	\$ 7,490.00	\$ 7,500.00
5208	Payroll Processing Fees	\$ 1,180.00	\$ 1,200.00
5209	Retirement Plan	\$ 2,950.00	\$ 3,000.00
5210	Health Insurance - employer share	\$ 20,615.00	\$ 16,610.00
5211	Bank Service Charges	\$ 150.00	\$ 250.00
5212	Workers' and Unemployment Compensation	\$ 1,200.00	\$ 1,200.00
5213	Bookkeeping Services	\$ 6,000.00	\$ 6,000.00
5214	Meals & Reimbursables	\$ 1,200.00	\$ 1,200.00
5215	Conferences	\$ 4,800.00	\$ 2,500.00
5216	Travel	\$ 8,500.00	\$ 3,000.00
5217	Dues & Memberships	\$ 650.00	\$ 750.00
5100	Legislative Advocacy (PretiFlaherty)	\$ 72,000.00	\$ 36,000.00
5300	Technical Consultant (CommonWealth)	\$ 62,400.00	\$ 75,040.00
5400	Legal Services (Eaton Peabody-General)	\$ 15,000.00	\$ 15,000.00
5500	Legal Services (Eaton Peabody-Specialized)	\$ 2,000.00	\$ 20,000.00
5917	CES Communication		\$ 24,000.00
5918	CES Fiberright-Coastal Transition Support		\$ 30,000.00
5600	Audits (Loiselle, Goodwin & Hinds)	\$ 13,000.00	\$ 14,000.00
5700	Insurance (general liability, D&O)	\$ 11,000.00	\$ 12,000.00
6000	Contingency Fund	\$ 31,500.00	\$ 16,650.00
Existing Partnership Wind Up			
6301	EP - Partnership Wind Up	\$ 100,000.00	\$ 10,000.00
6302	CRMC - Partnership Wind Up	\$ 26,400.00	\$ 36,000.00
	LGH - Final Audit		\$ 6,000.00
TOTAL EXPENSES		\$ 532,275.00	\$ 481,000.00