

■ 395 State Street
■ Ellsworth, ME 04605
■ www.mrcmaine.org



866-254-3507
207-664-1700 ■ Voice
207-664-2099 ■ Fax
glounder@mrcmaine.org ■ E-Mail

MEMORANDUM

TO: Equity Charter Municipalities
FROM: Greg Lounder, Executive Director, MRC
RE: Put Option Payments
DATE: 2 March 2018

A handwritten signature in black ink, appearing to read 'G. Lounder', is positioned to the right of the 'FROM' line of the memorandum header.

The MRC is pleased to inform you that the sale of the ownership interests of the Equity Charter Municipalities closed on February 28, 2018. Please find enclosed a check for your share of the \$1,500,000 Put Option Value. A list of the amounts being sent the Equity Charter Municipalities is provided as Schedule 2.

These funds represent a one-time payment in accordance with the terms of the buyback agreement, known as the Put Option, which were agreed upon by the MRC and PERC as part of a larger settlement agreement.

Feel free to contact Greg Lounder at 664-1700 with any questions.

Schedule 2			Equity Charter Municipalities		
Selling Equity Charter Municipalities			Declined the Put Option		
Put Option Value			Equity Charter Municipalities		
	LP ownership	Share value at		LP ownership	Share value at
Equity Charter Municipality	share	1,500,000.00	Equity Charter Municipality	share	1,500,000.00
Albion	0.115200%	6,770.79			
Alton	0.053777%	3,160.70			
Atkinson	0.016704%	981.76			
Baileyville	0.188154%	11,058.60			
Bangor	4.324165%	254,149.36			
Bar Harbor	0.848682%	49,880.61			
Blue Hill/Surry	0.527452%	31,000.57			
Boothbay RRDD	0.722256%	42,450.02			
Bradley	0.068282%	4,013.22			
Brewer	1.286299%	75,601.20			
Brooks	0.035971%	2,114.17			
Brownville	0.115223%	6,772.14			
Bucksport	0.406500%	23,891.71			
Burnham	0.082797%	4,866.33			
Carmel	0.133851%	7,866.99			
Central Penobscot	0.223590%	13,141.32			
China	0.292066%	17,165.95			
Clifton	0.047476%	2,790.36			
Clinton	0.391141%	22,989.00			
Dedham	0.065330%	3,839.72			
Dover-Foxcroft	0.296503%	17,426.73			
Eddington	0.139017%	8,170.61			
** Enfield	0.116763%	6,862.65			
Fairfield	0.408549%	24,012.14			
Glenburn	0.250042%	14,696.02			
Gouldsboro	0.124736%	7,331.26			
** Greenbush	0.080853%	4,752.07			
Guilford	0.211599%	12,436.56			
Hampden	0.507683%	29,838.67			
** Hancock	0.090230%	5,303.20			
			** Hermon	0.411467%	24,183.65
Holden	0.137542%	8,083.92			
Jackson	0.016186%	951.32			
Lamoine	0.083018%	4,879.32			
Lee	0.060512%	3,556.55			
Levant	0.130044%	7,643.23			
Lincoln	0.599549%	35,238.02			
Lucerne	0.033430%	1,964.82			
Mariaville	0.019156%	1,125.88			
Mars Hill	0.151091%	8,880.25			
Mattawamkeag	0.063687%	3,743.15			
Midcoast SWD	1.232567%	72,443.15			
Mid-Maine SWD	0.729280%	42,862.85			
Milford	0.178976%	10,519.17			
Millinocket	0.466113%	27,395.42			
Milo	0.196676%	11,559.48			
Monson	0.032485%	1,909.28			
Mt. Desert area ADD	0.960269%	56,439.05			
Newburg	0.080330%	4,721.33			
Old Town	0.772617%	45,409.95			
** Orland	0.079493%	4,672.14			
Orono	0.662183%	38,919.28			
Otis	0.033372%	1,961.41			
Palmyra	0.095658%	5,622.22			

Schedule 2					
Selling Equity Charter Municipalities					
Put Option Value			Equity Charter Municipalities		
	LP ownership	Share value at	Declined the Put Option		
Equity Charter Municipality	share	1,500,000.00	Equity Charter Municipality	LP ownership	Share value at
	share	1,500,000.00		share	1,500,000.00
Parkman	0.025709%	1,511.03			
** Penobscot Co.	0.132932%	7,812.97			
Pleasant River SWD	0.201455%	11,840.36			
Plymouth	0.076122%	4,474.01			
Reed Pt	0.014551%	855.22			
Rockland	0.850547%	49,990.22			
Sangerville	0.070695%	4,155.04			
** Searsport	0.207542%	12,198.12			
Stetson	0.054586%	3,208.25			
Stauben	0.076527%	4,497.81			
Stonington	0.129296%	7,599.27			
Thomaston Group	0.550964%	32,382.47			
Thorndike	0.043315%	2,545.81			
Troy	0.033720%	1,981.87			
Union River SWD	0.048905%	2,874.35			
Unity	0.113136%	6,649.48			
Vassalboro	0.229933%	13,514.13			
Veazie	0.116191%	6,829.03			
Verona	0.044567%	2,619.39			
Waldoboro Group	0.471227%	27,695.99			
Waterville	1.516595%	89,136.67			
Winslow	0.469420%	27,589.79			
West Gardiner	0.185858%	10,923.66			
Winthrop	0.461015%	27,095.79			
	25.109933%	1,475,816.35		0.411467%	24,183.65