

**MUNICIPAL REVIEW COMMITTEE, INC.**  
**2016 OPERATING BUDGET - Draft - December 8, 2015**  
**January 1, 2016 - December 31, 2016**

	FY 2015 Budget	FY 2015 Year-End Estimate	FY 2016 Budget
<b>REVENUES</b>			
Municipal Dues Basis			
2015 Tons 177,000 @ \$1.25	\$ 223,750.00	\$ 224,000.00	\$ 221,500.00
BHE Parity Deal Monitoring Agreement	\$ 58,000.00	\$ 58,400.00	\$ 58,400.00
Budget Stabilization Fund Transfer*	\$ 676,400.00	\$ 676,400.00	\$ 294,270.00
PERC Oversight Committee Reimbursement	\$ 10,000.00	\$ 10,400.00	\$ 10,600.00
<b>TOTAL REVENUES</b>	<b>\$ 968,150.00</b>	<b>\$ 969,200.00</b>	<b>\$ 584,770.00</b>
<b>EXPENSES</b>			
Legislative Advocacy (PretiFlaherty)	\$ 65,000.00	\$ 65,500.00	\$ 48,000.00
Administrative Services (Ex. Director and Outside services)	\$ 180,000.00	\$ 158,000.00	\$ 172,560.00
Technical Consultant (CommonWealth)	\$ 125,400.00	\$ 93,305.00	\$ 60,840.00
Legal Services (Eaton Peabody-General)	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Legal Services (Eaton Peabody-Specialized)	\$ 30,000.00	\$ 9,000.00	\$ 30,000.00
Audits (Loiselle, Goodwin & Hinds)	\$ 12,000.00	\$ 12,000.00	\$ 13,000.00
Insurance (general liability, D&O)	\$ 10,000.00	\$ 11,000.00	\$ 12,000.00
USAE Litigation (*Moved to Capital Asset Management)	\$ 60,000.00	\$ 88,000.00	
Contingency Fund	\$ 10,750.00		\$ 10,000.00
<i>Subtotal Operations</i>	<b>\$ 508,150.00</b>	<b>\$ 451,805.00</b>	<b>\$ 361,400.00</b>
<b>Post 2018 Planning Activity</b>			
	\$ -		\$ -
Fiberight Project Development & Engineering Services	\$ 300,000.00	\$ 330,000.00	\$ 113,370.00
Post 2018 Communications	\$ 60,000.00	\$ 60,100.00	\$ 90,000.00
Post 2018 Planning Contingency	\$ 100,000.00	\$ 61,000.00	\$ 20,000.00
<i>Subtotal Post-2018 Planning</i>	<b>\$ 460,000.00</b>	<b>\$ 451,100.00</b>	<b>\$ 223,370.00</b>
	\$ -		\$ -
	\$ -		\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 968,150.00</b>	<b>\$ 902,905.00</b>	<b>\$ 584,770.00</b>

Projected Operating Budget Stabilization Fund Balance as of 12.31.15 \$860,000	Estimated Undesignated Fund Balance 12.31.15 \$42,819
Audited Undesignated Fund Balance 12.31.14 \$(23,396)	