

**MUNICIPAL REVIEW COMMITTEE, INC.**

**2017 OPERATING BUDGET**

January 1, 2017 - December 31, 2017

*(Considered January 25, 2017)*

		FY 2016 Budget	FY 2016 Year-End Estimate	FY 2017 Budget
<b>REVENUES</b>				
4000	Municipal Dues (174,500 tons x 1.25)	\$ 221,250.00	\$ 220,000.00	\$ 218,125.00
4100	BHE Parity Deal Monitoring Agreement	\$ 58,400.00	\$ 58,900.00	\$ 58,500.00
4200	PERC Oversight Committee Reimbursement	\$ 10,600.00	\$ 11,400.00	\$ 10,800.00
4700	Budget Stabilization Fund Transfer	\$ 573,612.00	\$ 573,612.00	\$ 88,850.00
4800	Existing Partnerhsip Wind up Reserve (1.167M)			\$ 120,000.00
	Borrow from Custody Account	\$ 75,000.00	\$ 75,000.00	
	Legislative Advocacy Riemburse - Fiberight			\$ 36,000.00
	Financial Close Support Reimbursement			
<b>TOTAL REVENUES</b>		<b>\$ 938,862.00</b>	<b>\$ 938,912.00</b>	<b>\$ 532,275.00</b>
<b>EXPENSES</b>				
5100	Legislative Advocacy (PretiFlaherty)	\$ 71,000.00	\$ 70,000.00	\$ 72,000.00
5201	Postage	\$ 500.00	\$ 700.00	\$ 500.00
5202	Office Rental	\$ 5,400.00	\$ 7,100.00	\$ 7,200.00
5203	Telecommunications (includes \$50/mo Cell Phone Reim)	\$ 1,340.00	\$ 2,500.00	\$ 1,340.00
5204	Admin Support	\$ 4,500.00	\$ 2,900.00	\$ 1,000.00
5205	Office Supplies	\$ 2,200.00	\$ 3,500.00	\$ 2,200.00
5206	Salaries & Wages	\$ 99,450.00	\$ 99,000.00	\$ 96,000.00
	Contract Admin Support		\$ 19,000.00	\$ 36,000.00
5207	Payroll Taxes	\$ 7,490.00	\$ 7,400.00	\$ 7,490.00
5208	Payroll Processing Fees	\$ 1,180.00	\$ 1,150.00	\$ 1,180.00
5209	Retirement Plan	\$ 2,950.00	\$ 3,000.00	\$ 2,950.00
5210	Health Insurance - employer share	\$ 25,500.00	\$ 23,500.00	\$ 20,615.00
5211	Bank Service Charges	\$ 150.00	\$ 250.00	\$ 150.00
5212	Workers' and Unemployment Compensation	\$ 750.00	\$ 1,300.00	\$ 1,200.00
5213	Bookkeeping Services	\$ 6,000.00	\$ 5,700.00	\$ 6,000.00

		FY 2016 Budget	FY 2016 Year-End Estimate	FY 2017 Budget
5214	Meals & Reimbursables	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
5215	Conferences	\$ 4,800.00	\$ 2,500.00	\$ 4,800.00
5216	Travel	\$ 8,500.00	\$ 4,000.00	\$ 8,500.00
5217	Dues & Memberships	\$ 650.00	\$ 655.00	\$ 650.00
5300	Technical Consultant (CommonWealth)	\$ 60,840.00	\$ 60,000.00	\$ 62,400.00
5400	Legal Services (Eaton Peabody-General)	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
5500	Legal Services (Eaton Peabody-Specialized)	\$ 30,000.00	\$ 28,000.00	\$ 2,000.00
5600	Audits (Loiselle, Goodwin & Hinds)	\$ 13,000.00	\$ 12,000.00	\$ 13,000.00
5700	Insurance (general liability, D&O)	\$ 12,000.00	\$ 11,000.00	\$ 11,000.00
--	USAE Litigation (*Moved to Capital Asset Management)			
6000	Contingency Fund	\$ 10,000.00	\$ -	\$ 31,500.00
	<b>Existing Partnership Wind Up</b>			
	EP - Partnership Wind Up			\$ 100,000.00
	CRMC - Partnership Wind Up			\$ 26,400.00
	<i>Subtotal Operations</i>	\$ 384,400.00	\$ 381,355.00	\$ 532,275.00
	<b>Post 2018 Planning Activity</b>			
5918	Fiberight Project Development & Engineering Services	\$ 362,462.00		
	Technical (CommonWealth)		\$ 94,942.99	
	Legal (Eaton Peabody)		\$ 95,854.21	
	Engineering (CES, Inc.)		\$ 122,664.80	
	Permitting(Town of Hampden)		\$ 26,000.00	
5913	Post 2018 Communications	\$ 90,000.00	\$ 85,000.00	
5900	Post 2018 Planning Contingency	\$ 50,000.00	\$ 25,000.00	
	<i>Subtotal Post 2018 Planning</i>	\$ 502,462.00	\$ 449,462.00	\$ -
		\$ -		
		\$ -		
<b>TOTAL EXPENSES</b>		\$ 886,862.00	\$ 830,817.00	\$ 532,275.00