

**MUNICIPAL REVIEW COMMITTEE, INC.
2019 OPERATING BUDGET**

January 1, 2019 - December 31, 2019

Board Approved Jan 23, 2019; Amended Feb 27, 2019 & June 26, 2019

	FY 2018 Approved	FY 2018 Year- End Estimate	FY 2019 Approved	FY 2019 AMENDED	FY19 Amend. v FY18 Apprvd
INCOME					
4000 Municipal Dues \$1.25 (103,900 2018 tons)	\$ 151,250.00	\$ 153,134.47	\$ 129,875.00	\$ 129,875.00	\$ (21,375.00)
4100 BHE Parity Deal Monitoring Agreement	\$ 15,000.00	\$ 15,056.32	\$ -	\$ -	\$ (15,000.00)
4200 PERC Oversight Committee Reimbursement	\$ 2,000.00		\$ -	\$ -	\$ (2,000.00)
4700 Budget Stabilization Fund Transfer	\$ 167,000.00	\$ 167,000.00		\$ -	\$ (167,000.00)
4800 Existing Partnership Wind Up/CRM Start Up Reserve (\$1.167M)	\$ 52,000.00	\$ 52,000.00		\$ -	\$ (52,000.00)
Annual Lease Payments	\$ 93,750.00	\$ -	\$ 93,750.00	\$ 93,750.00	\$ -
Bridge Transport Administration Reimbursement				\$ -	\$ -
Legislative/Executive Advocacy Reimbursement			\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
Non Joinder MSW \$2.21 Tip Fee Revenue		\$ 600.00	\$ 860.00	\$ 860.00	\$ 860.00
Use of Interest and Reserves for Operations			\$ 184,615.00	\$ 273,115.00	\$ 273,115.00
Transfer for Construction Expense				\$ 75,587.00	\$ 75,587.00
CRM Liquidated Damages (Contract Performance)		\$ 100,000.00		\$ -	\$ -
TOTAL REVENUES	\$ 481,000.00	\$ 487,790.79	\$ 427,100.00	\$ 591,187.00	\$ 110,187.00
EXPENSES					
Administration					
5201 Postage	\$ 1,000.00	\$ 1,185.00	\$ 1,000.00	\$ 1,000.00	\$ -
5202 Office Rental	\$ 5,400.00	\$ 5,400.00	\$ 9,000.00	\$ 9,000.00	\$ 3,600.00
5203 Telecommunications	\$ 1,200.00	\$ 2,455.00	\$ 2,000.00	\$ 2,000.00	\$ 800.00
5205 Office Supplies	\$ 2,500.00	\$ 5,518.00	\$ 3,000.00	\$ 3,000.00	\$ 500.00
5206 Salaries & Wages	\$ 99,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ (3,000.00)
5220 Contract Admin Support	\$ 34,000.00	\$ 32,746.00	\$ 9,100.00	\$ 9,100.00	\$ (24,900.00)
5207 Payroll Taxes	\$ 7,500.00	\$ 7,490.00	\$ 7,500.00	\$ 7,500.00	\$ -
5208 Payroll Processing Fees	\$ 1,200.00	\$ 1,214.00	\$ 1,300.00	\$ 1,300.00	\$ 100.00
5209 Retirement Plan	\$ 3,000.00	\$ 2,862.00	\$ 3,000.00	\$ 3,000.00	\$ -
5210 Health Insurance - employer share	\$ 16,610.00	\$ 15,335.00	\$ 15,950.00	\$ 15,950.00	\$ (660.00)
5211 Bank Service Charges	\$ 250.00	\$ 241.00	\$ 250.00	\$ 250.00	\$ -
5212 Workers' and Unemployment Compensation	\$ 1,200.00	\$ 1,098.00	\$ 1,200.00	\$ 1,200.00	\$ -
5213 Bookkeeping Services	\$ 6,000.00	\$ 5,400.00	\$ 6,000.00	\$ 6,000.00	\$ -
5214 Meals & Reimbursables	\$ 1,200.00	\$ 995.00	\$ 1,000.00	\$ 1,000.00	\$ (200.00)
5215 Conferences	\$ 2,500.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ (1,400.00)
5216 Travel	\$ 3,000.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ (200.00)
5217 Dues & Memberships	\$ 750.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ (50.00)
5100 Legislative Advocacy (PretiFlaherty)	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00	\$ -
5300 Technical Consultant (CommonWealth) (Q1 & Q2)	\$ 75,040.00	\$ 87,000.00	\$ 69,200.00	\$ 69,200.00	\$ (5,840.00)
Technical Consultant (CommonWealth) (Q3 & Q4)			\$ 46,100.00	\$ 46,100.00	\$ 46,100.00
5400 Legal Services (Eaton Peabody-General)	\$ 15,000.00	\$ 15,000.00	\$ 21,000.00	\$ 21,000.00	\$ 6,000.00
5500 Legal Services (Eaton Peabody-Specialized)	\$ 20,000.00	\$ 39,000.00	\$ 20,000.00	\$ 20,000.00	\$ -
5917 CES Communication	\$ 24,000.00	\$ 14,145.00	\$ 22,900.00	\$ 22,900.00	\$ (1,100.00)
5918 CES Fiberright-Coastal Transition Support	\$ 30,000.00	\$ 70,756.00	\$ 15,000.00	\$ 33,500.00	\$ 3,500.00
5600 Audits (Loiselle, Goodwin & Hinds)	\$ 14,000.00	\$ 13,250.00	\$ 14,000.00	\$ 14,000.00	\$ -
5700 Insurance (general liability, D&O)	\$ 12,000.00	\$ 11,000.00	\$ 12,000.00	\$ 12,000.00	\$ -
Management Transition				\$ 70,000.00	\$ 70,000.00
Construction Expense - Access Road Retainage				\$ 55,587.00	\$ 55,587.00
Construction Expense - Access Road Change Order - Drainage				\$ 20,000.00	\$ 20,000.00
6000 Contingency Fund	\$ 16,650.00	\$ 21,000.00	\$ 10,000.00	\$ 10,000.00	\$ (6,650.00)
Existing Partnership Wind Up				\$ -	\$ -
6301 EP - Partnership Wind Up	\$ 10,000.00	\$ 17,500.00		\$ -	\$ (10,000.00)
6302 CRMC - Partnership Wind Up	\$ 36,000.00	\$ 58,300.00		\$ -	\$ (36,000.00)
LGH - Final Audit	\$ 6,000.00	\$ 6,000.00		\$ -	\$ (6,000.00)
TOTAL EXPENSES	\$ 481,000.00	\$ 571,490.00	\$ 427,100.00	\$ 591,187.00	\$ 110,187.00

1.167M fund remaining \$982,000