



Virtual Town Hall

Wednesday, June 17, 2020

Welcome and Introductions

Karen Fussell

- Board of Directors
- MRC Executive Director Michael Carroll
- MRC Counsel Jon Pottle, Esq.
- MRC Consultant George Aronson
- Questions?
 - Q&A box
 - Facebook comments

How we got here

Karen Fussell

- Delays in schedule
- Construction challenges
- Recycling markets
- MDEP permit delays
- COVID-19

What is happening now

Michael Carroll

- Plant was operating well with plan for improvements
- DEP issued the beneficial use license
- Expected financing did not come through
- Operations suspended and plant is secured
- MSW is being diverted from the Facility
- Contracts still in effect during suspension
- MRC working to find new investors and operator

What about recycling?

Michael Carroll

- Plant recovered baled commodities at record high level in May
- Pulp was produced and ready to be shipped and tested
- Briquettes were ready for testing
- After suspension, all diversion ended and unprocessed waste is being sent direct to landfill
- Coastal is diverting contracted single stream materials to other facilities (MRFs and PERC)

Status of contracts

Jon Pottle, Esq.

- Preserve contracts to bring additional funding
- MRC obligations
 - Master Waste Supply Agreement
 - Site Lease
- Joining Member obligations
 - Exclusive contract with Crossroads Landfill
 - Waste swap
- Potential alternatives/outlook

Plant Performance

George Aronson

- Good news – technology is sound subject to known improvements
- Performance test
- Front-end recycling
- Back-end high quality product
 - Interested buyers for pulp as mill feedstock or fuel
 - Buyer for briquettes as fuel
 - Preliminary tests show high rates of bio-gas production
- Bolt-on opportunities for additional diversion

Next Steps

Michael Carroll

- Keep the facility and contracts secure
- Work with all stake-holders – MRC members, DEP, Town of Hampden and bondholders
- Solicit new owners, new financing and a new operator
- Window of time to bring in new players, restructure the deal and re-start the plant

Thank you! Questions?

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