



# Town Hall

Tuesday, January 19, 2021

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# Welcome

Karen Fussell, MRC Board President

- Introductions
- Agenda
  - Michael Carroll, MRC Executive Director
  - Prospective Buyer
  - Questions
  - Regular Finance Committee

# Overview

Michael Carroll, MRC Executive Director

- Bondholders/MRC received 7 letters of interest
- Now working exclusively with one purchaser
- What's happening now
  - Signed MOU on December 29
  - Due Diligence
- What's next
  - Asset Purchase Agreements
  - Financial closing



**Delta Thermo Energy, Inc.**

# Who is DTE?

- US-based company focused on clean MSW processing
- Developed a fleet of waste processing facilities overseas
  - Dresden, Germany
  - Sharitown, Hokaido, Japan
  - Seoul, South Korea
  - Romania, Russia, South Africa, Singapore
- Opportunity to bring success to US, hence Hampden, ME for MRC Members



# A Few Facilities

## Facility Comparison



Incinerator



Proposed Look of DTE Facility



# US Experience

- Pilot testing for Atlantic County Utilities Authority (ACUA) in Egg Harbor Township, New Jersey
- Development experience in Allentown, PA
- Ongoing pilot testing in Williamsport, Pennsylvania
- Permitting achieved in PA & NJ

# US Facilities





# Team Experience

- Operations management and supervisory experience for Covanta, Veolia & Waste Management facilities
- Management experience with MRFs and recycling programs in mid-Atlantic region
- Will re-hire workers with CRM facility experience, if possible

# Plans for Maine

- Why this facility?
  - Existing construction and permits
  - Secure MRC contracts
- What's next?
  - Meet our customers, suppliers, business partners and regulators
  - Restart the Facility
  - Assess operations
  - Improve and maximize diversion
  - Add new services and technology

# Why this will be successful

- Experience: It is always the people!
- Single, centralized control
- Local, onsite manager & team
- Access to capital for improvements

# After purchasing the plant

- Timeline
  - First 30-60 days after closing: Get the plant operational again
  - 6 months: Further assess the technology for improvements
  - 1 year: Start adding services for the benefit of the members
- Will run the plant as it was operating prior to close
- No change in contracted tip fees

# Working with MRC over the long-term

- Additional opportunities for landfill & incinerator diversion & improve green energy output
  - i.e. Sewer sludge
- Excited to work with MRC, its members to meet mission of affordable, long-term and environmentally sound disposal of MSW

# Thank you! Any questions?

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