



NEWSLETTER

Municipal Review Committee | 20 Godfrey Dr., Ste 213 | Orono, ME 04473 | www.MRCMaine.org

ISSUE 25.1 | JULY 2022

Update for Sale

As many of you are aware, the Receiver for the Hampden Facility and the MRC did not deem any of the potential buyers as qualified because they did not satisfy the financial and technical requirements to submit proposals to purchase the Facility. As a result, the next step is for the MRC to purchase the Facility for \$1.5 million (minus certain credits, but in no case less than \$1.0 million), which was our agreement with the bondholders known as the stalking horse bid.

Simultaneously, the MRC has been working with lienholders to negotiate settlement terms and move forward with closing, as well as explore a potential private partner to share ownership/operation of the Facility. We want to work with a business with both the financial and technical capability to run this plant in the best interest of our members. This means a timely restart that includes running the plant economically but still adhering to the MRC mission of an affordable environmentally sound waste solution at the highest diversion rates achievable.

To date, we have been approached by several candidates and after discussions vetting interested partners, we have it narrowed down to at least two potential solid partners. We believe these are strong candidates and hope if everything goes on schedule and according to plan, could potentially announce who MRC will be working with at the Quarterly Meeting on the 27th. MRC has sent these candidates a Solicitation Letter for Exclusivity and an MRC Private Partner Term sheet. The ball is now in their court, and the timeline is as follows.

- **Proposals by July 15**
- **MRC Board makes the final selection and assigns Exclusivity on July 21**
- **Exclusivity deposit wired to MRC by July 22**
- **Closing by September 7, 2022**

Remember, while we know that nothing is ever certain, we feel very positive about these candidates and hope to have an introduction to our members very soon. We will keep you updated as this process continues, including at the upcoming Quarterly Meeting on July 27.

UPCOMING MEETINGS

July 27

Finance Committee: 9 AM

Board Meeting: 10 AM

Locations:

Hybrid link to register for Zoom webinar:

<http://tinyurl.com/328v8pxe>

*Or attend in person at Orono Town Office
59 Main Street, Orono*

Also available on our website:

www.mrcmaine.org

October 26

Finance Committee: 9 AM

Board Meeting: 10 AM

Location: TBD

**ARE YOU
ON SOCIAL
MEDIA?**



MRC regularly sends updates and announcements by email to those who have signed up for our alerts. We have active Facebook and Twitter accounts where we share articles and post about events and interact with members. Make sure to "like" or follow us through your town's accounts too! **Also, we're on YouTube!** Please subscribe and hit that notification bell so that you don't miss any of our uploads!

Setting the Record Straight

As the Executive Director of the MRC, I believe we need to explain to you, our members, the reason behind why there have been so many Executive Sessions this spring. Due to the Facility still in receivership, the MRC is bound by a Non-Disclosure Agreement (NDA) which is one of the main reasons for the executive sessions. We are also vetting the best outcome for the facility through potential buyers and partners who are disclosing offers, different technologies they might bring to the table, and in some cases, trade secrets. We know that all our members who serve on boards and work as municipal employees understand executive sessions, but we wanted to share this information with everyone. We also wanted to share that any organization or legitimate journalist that has called has been given a full update of what can be divulged. Please, if you are a member and ever feel you are not in the loop, then please feel free to reach out to me. I will always be available to explain things and be 100% transparent with you.

- Michael Carroll

Definition of Executive Session:

Executive sessions are a special meeting-within-a-meeting that provides an opportunity for the board to meet privately to handle sensitive and confidential issues, foster robust discourse, and strengthen trust and communication.



As we near the end of this sale process with the Receiver, there are many groups we want to thank for their patience and support as we work toward reopening and restarting the Hampden Facility. First and foremost, we want to thank our members for willingness to continue to work together toward a sustainable solution for our municipal solid waste that looks beyond the traditional disposal methods. With our partnership and collaboration, we are confident that we will be able to bring this facility online and improve our recycling and diversion rates. We also want to thank our partners during this interim period, Waste Management, PERC, and

Casella for working with us to help ensure our members waste is disposed that limits the need for longer hauling. We also want to thank the Town of Hampden as the host community of this project and facility, and the Maine Department of Environmental Protection and Bangor Water District. We are looking forward to working with you as we restart the plant and are able to process waste.

ABOUT THE MRC

The Municipal Review Committee (MRC) is a non-profit association of Maine communities led by an elected, volunteer board of directors. 115 members have joined together to ensure the affordable, environmentally sound disposal of MSW in the long-term and send their MSW to the facility in Hampden for processing.

Visit www.mrcmaine.org or contact Mike Carroll at 207-664-1700 or execdirector@mrcmaine.org to learn more about the Municipal Review Committee and to add your name to our email contact list.

DID YOU KNOW?

The MRC has a list of updated FAQs related to the sale process on our homepage. We are updating them as commonly asked questions come in. Please review the document right on our homepage at www.mrcmaine.org.