



Town Hall

April 13, 2023

Zoom Virtual Meeting

Welcome Karen Fussell, MRC President



Today's program

- New exclusivity arrangement - process and schedule
- Meet Innovative Resource Recovery
- Parallel efforts over next 60 days
- Q & A

MWS Public-Private Partnership

Michael Carroll, MRC Executive Director

- First solicitation recap
 - Exclusivity ended January 31
- Second solicitation process
- MRC selects new potential partner
 - MRC to retain 10% ownership
- Exclusivity terms and activities
 - \$350,000 non-refundable deposit
 - Deadline to close – June 2, 2023



Innovative Resource Recovery

- Innovative is focused on establishing environmentally sustainable solutions for the waste industry
 - Backed by multi-billion dollar asset management firm
 - Significant experience in the waste industry
- Hampden due diligence actively under way
 - Technical experts and advisors have been engaged to accelerate the diligence process
 - Actively engaging with local entities and stakeholders

Innovative Resource Recovery

- Near-term focus is on preparing the plant to restart operations, followed by a staged ramp-up of waste diversion as operations stabilize
 - Hire local contractors and operating staff during retrofit period
 - Targeting commercial operations in CY 2024
- Longer term, Innovative hopes to continue to expand the Company's capabilities and offerings to better serve the community
 - Incorporate additional processes and technologies to drive increased diversion from landfill
 - Ongoing collaboration with MRC Members to address any unmet waste disposal needs
 - Use Hampden as a blue-print for future site development

MRC Moving Forward

Karen Fussell, MRC President

- Parallel development of paths to restart financing
 - MRC & Innovative public-private partnership
 - Visions aligned
 - Timely access to resources
 - Governmental ownership model
 - State credit backing
 - Member support

Time is of the essence.



Questions & Answers

Upcoming Meeting

April 26 Quarterly Meeting

Questions?

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THANK YOU!