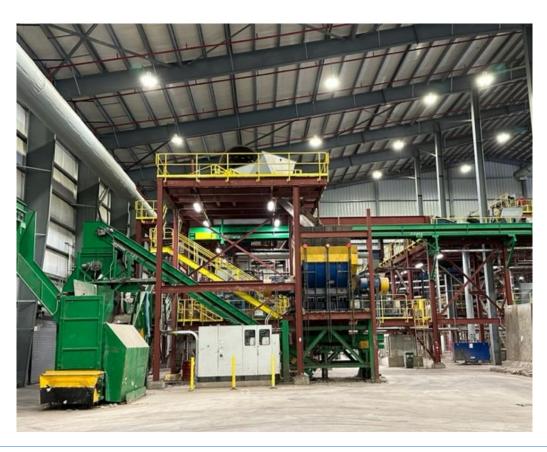


# Town Hall

April 13, 2023

**Zoom Virtual Meeting** 

# Welcome Karen Fussell, MRC President



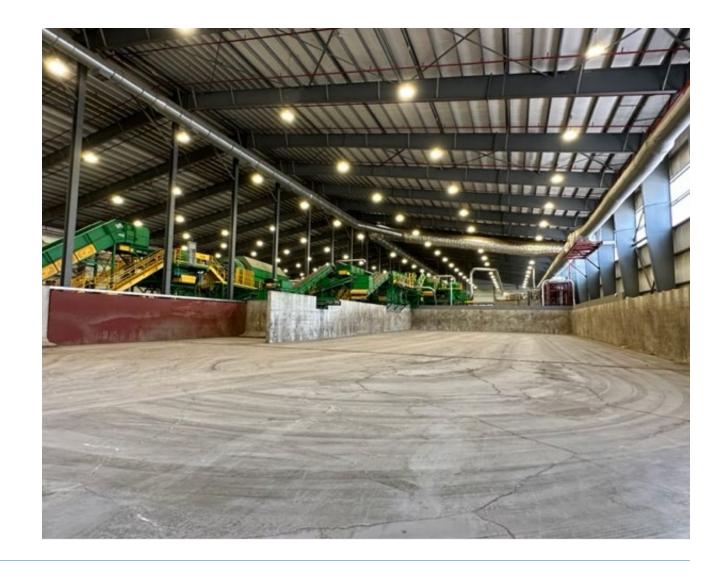
#### Today's program

- New exclusivity arrangement process and schedule
- Meet Innovative Resource Recovery
- Parallel efforts over next 60 days
- Q & A



# MWS Public-Private Partnership Michael Carroll, MRC Executive Director

- First solicitation recap
  - Exclusivity ended January 31
- Second solicitation process
- MRC selects new potential partner
  - MRC to retain 10% ownership
- Exclusivity terms and activities
  - \$350,000 non-refundable deposit
  - Deadline to close June 2, 2023





## **Innovative Resource Recovery**

- Innovative is focused on establishing environmentally sustainable solutions for the waste industry
  - Backed by multi-billion dollar asset management firm
  - Significant experience in the waste industry
- Hampden due diligence actively under way
  - Technical experts and advisors have been engaged to accelerate the diligence process
  - Actively engaging with local entities and stakeholders



## Innovative Resource Recovery

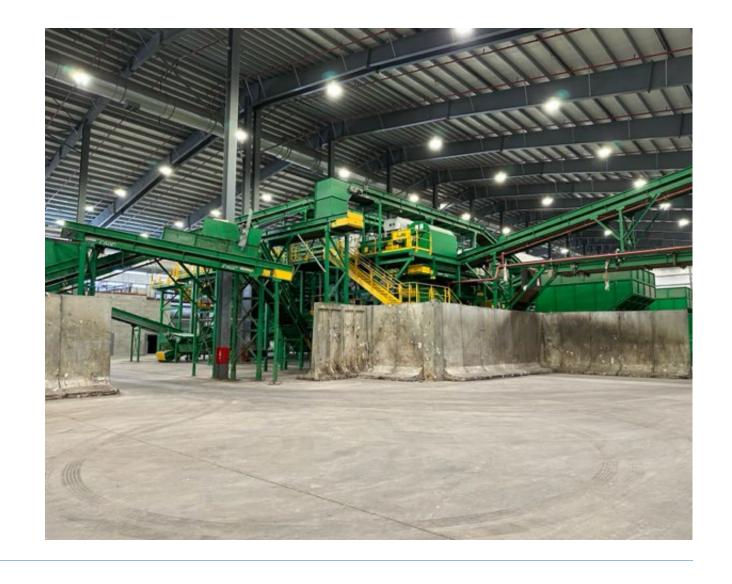
- Near-term focus is on preparing the plant to restart operations, followed by a staged ramp-up of waste diversion as operations stabilize
  - Hire local contractors and operating staff during retrofit period
  - Targeting commercial operations in CY 2024
- Longer term, Innovative hopes to continue to expand the Company's capabilities and offerings to better serve the community
  - Incorporate additional processes and technologies to drive increased diversion from landfill
  - Ongoing collaboration with MRC Members to address any unmet waste disposal needs
  - Use Hampden as a blue-print for future site development



#### MRC Moving Forward Karen Fussell, MRC President

- Parallel development of paths to restart financing
  - MRC & Innovative public-private partnership
    - Visons aligned
    - Timely access to resources
  - Governmental ownership model
    - State credit backing
    - Member support

Time is of the essence.





## **Questions & Answers**

#### **Upcoming Meeting**

**April 26 Quarterly Meeting** 

#### **Questions?**

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### **THANK YOU!**

