

MRC Proposed FY 2024 Budget

Revenue's	Proposed FY 2024 Budget	Approved FY 2023 Budget	FY 2024 Verse 2023
Municipal Dues	\$ 164,000.00	\$ 164,545.00	\$ (545.00)
Annual Lease Payments	\$ 154,189.00	\$ 77,095.00	\$ 77,094.00
Use of Fund Balance	\$ -	\$ 185,000.00	\$ (185,000.00)
Revenue Transfer to Secure CRM	\$ -	\$ 25,000.00	\$ (25,000.00)
MRC Mgmt Service Fee	\$ 349,992.00	\$ 175,000.00	\$ 174,992.00
MWS Utilities & Misc. Reimbursement	\$ 80,000.00	\$ 40,000.00	\$ 40,000.00
Grant Funds for Staffing	\$ 20,000.00	\$ 22,000.00	\$ (2,000.00)
Miscellaneous	\$ 2,500.00	\$ 400.00	\$ 2,100.00
TOTAL REVENUES	\$ 770,681.00	\$ 689,040.00	\$ 81,641.00
Expenses			
	Proposed FY 2024 Budget	Approved FY 2023 Budget	FY 2024 Verse 2023
Administration	\$ 296,681.00	\$ 212,240.00	\$ 84,441.00
Financial Services	\$ 24,000.00	\$ 38,500.00	\$ (14,500.00)
Technical Consulting	\$ 181,500.00	\$ 87,000.00	\$ 94,500.00
Legal Services	\$ 50,000.00	\$ 73,000.00	\$ (23,000.00)
Insurance	\$ 6,500.00	\$ 6,500.00	\$ -
Miscellaneous	\$ 12,000.00	\$ 4,800.00	\$ 7,200.00
Contingency	\$ 40,000.00	\$ -	\$ 40,000.00
Expense to Secure CRM	\$ -	\$ 155,000.00	\$ (155,000.00)
MWS Utilities & Misc. Reimbursement	\$ 80,000.00	\$ 40,000.00	\$ 40,000.00
Temp Services and Staffing	\$ 5,000.00	\$ 22,000.00	\$ (17,000.00)
Payment to Wealth Management Act	\$ 75,000.00	\$ 50,000.00	\$ 25,000.00
TOTAL EXPENSES	\$ 770,681.00	\$ 689,040.00	\$ 81,641.00

No Funds For FY 2024 Budget
Are Being Used From Reserves

Utilities Are Being Reimbursed
In Lease Payments To The MRC

Adding Staff And Benefits

Robust Marketing, Branding
And Outreach Campaign

Payback To MRC Investment
Accounts